

FORM 10B
(See Rule 17B)

Audit Report under Section 12A(b) of the Income Tax Act, 1961 in case of
Charitable or Religious Trusts or Institutions

1. We have examined the Balance Sheet as at 31.03.2014 and Income and Expenditure Account for the year ended 31.03.2014 attached herewith, of 'Multi Arts Association (MAA)', Maa Bhawan, Panki Road, Medininagar.
2. We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of accounts maintained at the office in Panki Road.
3.
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of accounts have been maintained by the Organisation, as appears from the examination of the books.
 - c) In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:
 - i) in the case of Balance Sheet of the state of affairs of the above named Organisation as at 31.03.2014, and
 - ii) in the case of Income and Expenditure Account, of the profit or loss of the Organisation for the year ended 31.03.2014.

For Tulsyan Sapna & Company
Chartered Accountants

Place: Daltonganj
Date: 24th June, 2014



(Sapna Tulsyan)
Proprietor
M. No.: 402510

Secretary
Multi Art Association

"Multi Arts Association (MAA)"
Financial Year: 2013-14

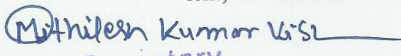
ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES:

- | | |
|---|---------------|
| 1. Amount of Income of the previous year applied for Charitable or religious purposes in India during that year. | Rs. 358846.00 |
| 2. Whether the trust/institution has exercised the option under clause (2) of the explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied for charitable or religious purpose in India during the year. | Nil |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust wholly / in part only for such purposes, | Rs. 4804.00 |
| 4. Amount of income eligible for exemption under Section 11(1) (c). (Give details). | Nil |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | Nil |
| 6. Whether the amount of income mentioned in para 5 above has been invested or deposited in the manner laid down in section 11(2)? If so, give details thereof. | N.A. |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B)? If so, give details. | No |
| 8. Whether during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: | |
| a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A. |
| b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(c)(b)(iii), or | N.A. |
| c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof. | |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS SPECIFIED IN SECTION 13(3)

1. Whether any part of income or property of the trust or institution was lent, or continues to be lent, in the previous year to any person


Secretary
Multi Art Association



referred to in Section 13(3), hereinafter referred to as such person in this Annexure. If so, give details of the amount, rate of interest charges and the nature of security, if any.

2. Whether any land, building or other property of the trust or institution was made or continues to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
 4. Whether the services of the trust or institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
 5. Whether any share, security or any other property was purchased by or on behalf of the trust or institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
 6. Whether any share, security or any other property was sold by or on behalf of the trust or institution during the previous year to any such person? If so, give details thereof together with the consideration received. No
 7. Whether any income or property of the trust or institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
- Whether the income or property of the trust or institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No


III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

-----NIL-----

Place: Daltonganj
Date: 24th June, 2014

For Tulsyan Sapna & Company
(Chartered Accountants)




Sapna Tulsyan
(Proprietor)


Secretary
Multi Art Association

Medininagar

<u>Liabilities</u>		<u>Amount (Rs.)</u>	<u>Assets</u>		<u>Amount (Rs.)</u>
<u>General Fund</u>					
Opening Balance	49344.00		<u>Furniture & Fixtures</u>		
Add: Donation in Kind	110000.00		Opening Balance	8238.00	
Less: Excess of Expenditure over Income	-2151.00	157193.00	Addition during the year	3300.00	
			Less: Depreciation	-1154.00	10384.00
			Camera b/f	2531.00	
			Addition during the year	136500.00	
<u>Current Liabilities & Provisions</u>			Less: Depreciation	-12605.00	126426.00
Provision for Audit Fee		2500.00	Rocking Sprayer	13740.00	
Loan from Members	18342.00		Less: Depreciation	-2061.00	11679.00
Addition during the year	3200.00		Laptop b/f	31854.00	
Less: Repayment made	0.00	21542.00	Less: Depreciation	-19112.00	12742.00
Liabilities for VHND Survey		16775.00	<u>Current Assets</u>		
			Security Deposit		5000.00
			Grant Receivables from:		
			SPWD for Lac	7000.00	
			NEAC	3200.00	
			Cini, Ranchi	16775.00	26975.00
			Cash in Hand		1780.00
			SBI - 30774140433		1238.00
			SBI - 32401106459		1786.00
		198010.00			198010.00

Mithilesh Kumar Gyr
Secretary
Multi Art Association




Proprietor
(Sapna Tulsyan)
Partnership No. 402510

Multi Art Association
Maa Bhawan, Panki Road
Medininagar

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Programme Expenses</u>		<u>By Receipts from:</u>	
Documentary Film on NREGA Awareness	28640.00	Donation & Contribution	261030.00
MNREGA Social Audit	23790.00	Monthly Subscription	4200.00
Liasioning and Advocacy on MNREGA	26310.00	SPWD, Ranchi	50540.00
Lac Cultivation	84674.00	Cini, Ranchi	10500.00
Lac Cultivation (SPWD)	16400.00	Ministry of Environment & Forest	4800.00
Promotion of SRI	52040.00	Bank Interest	537.00
Distt. Level Orientation Wokshop	10500.00	Farmers' Contribution	30000.00
VHND Survey	16775.00	Sales of Lac	10000.00
NEAC Expenses	8000.00	<u>By Grant Accrued</u>	
<u>To Administrative Expenses</u>		SPWD, Ranchi for Lac	7000.00
Honorarium	60000.00	NEAC	3200.00
Printing & Stationery	5742.00	Cini, Ranchi	16775.00
Meeting Expenses	5140.00	<u>By Excess of Expenditure over</u>	2151.00
Postage & Telephone	5730.00	<u>Income</u>	
Travelling & Conveyance	12690.00		
Miscellaneous Expenses	3610.00		
Repair & Maintenance	3260.00		
Depreciation	34932.00		
Audit Fee payable	2500.00		
	400733.00		400733.00

As per our Report of even date annexed herewith,

For Tulsyan Sapna & Company

Chartered Accountants



Sapna

Proprietor

(Sapna Tulsyan)

Membership No. 402510

Place: Daltonganj

Date: 24th June, 2014

M. Nilesh Kumar
Secretary
Multi Art Association

Multi Art Association
Maa Bhawan, Panki Road
Medininagar

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2014

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Opening Balance</u>		<u>By Programme Expenses</u>	
Cash in Hand	3016.00	Documentary Film on NREGA Awareness	28640.00
SBI - 30774140433	1166.00	MNREGA Social Audit	23790.00
SBI - 32401106459	18381.00	Liasioning and Advocacy on MNREGA	26310.00
		Lac Cultivation	54674.00
<u>To Receipts from:</u>		Lac Cultivation (SPWD)	16400.00
Donation & Contribution	261030.00	Promotion of SRI	52040.00
Monthly Subscription	4200.00	Distt. Level Orientation Wokshop	10500.00
SPWD, Ranchi	50540.00	NEAC Expenses	8000.00
Cini, Ranchi	10500.00		
Ministry of Environment & Forest	4800.00	<u>By Administrative Expenses</u>	
Bank Interest	537.00	Honorarium	60000.00
		Printing & Stationery	5742.00
To Loan from Members	3200.00	Meeting Expenses	5140.00
To Sales of Lac	10000.00	Postage & Telephone	5730.00
		Travelling & Conveyance	12690.00
		Miscellaneous Expenses	3610.00
		Repair & Maintenance	3260.00
		Audit Fee payable	2500.00
		<u>By Purchase of Fixed Assets</u>	
		Almirah	3300.00
		Camera	26500.00
		Rocking Sprayer	13740.00
		<u>By Closing Balance</u>	
		Cash in Hand	1780.00
		SBI - 30774140433	1238.00
		SBI - 32401106459	1786.00
	367370.00		367370.00

As per our Report of even date annexed herewith,

For Tulsyan Sapna & Company

Chartered Accountants

Place: Daltonganj

Date: 24th June, 2014

(M) Hitesh Kumar U.Sr
Secretary

Multi Art Association



(Signature)
Proprietor

(Sapna Tulsyan)

Membership No. 402510