



TULSYAN SAPNA AND COMPANY

Chartered Accountants

Jain Mandir Road
Daltonganj - 822101
JHARKHAND
Mobile: 9708852999

FORM 10B

(See Rule 17B)

Audit Report under Section 12A(b) of the Income Tax Act, 1961 in case of
Charitable or Religious Trusts or Institutions

1. We have examined the Balance Sheet as at 31.03.2018 and Income and Expenditure Account for the year ended 31.03.2018 attached herewith, of '**Multi Arts Association (MAA)**', Maa Bhawan, Panki Road, Medininagar.
2. We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of accounts maintained at the office in Panki Road.
3.
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of accounts have been maintained by the Organisation, as appears from the examination of the books.
 - c) In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:
 - i) in the case of Balance Sheet of the state of affairs of the above named Organisation as at 31.03.2018, and
 - ii) in the case of Income and Expenditure Account, of the profit or loss of the Organisation for the year ended 31.03.2018.

Place: Daltonganj
Date: 27th August, 2014

For Tulsyan Sapna & Company
Chartered Accountants


(Sapna Tulsyan)
Proprietor
M. No.: 402510

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Multi Arts Association**, **AACTM9265D** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **DALTONGANJ**

Date **27/08/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address



SAPNA TULSYAN
402510
011954C
M/S TULYSAN SAPNA AND C
O. JAIN MANDIR ROAD DAL
TONGANJ - 822101 JHARKHA
ND

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	5319964
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 773792
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No

Multi Art Association

Reg.Off.: Maa Bhawan, Panki Road, Redma, Daltonganj

Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

CONSOLIDATED BALANCE SHEET AS ON 31/03/2018

Liabilities		Amount (Rs.)	Assets	Amount (Rs.)
General Fund				
Opening Balance	1071194.00		Fixed Assets	432252.00
Add: Transfer from CFT	0.00		(As per Schedule A)	
Less: Transfer to CFT Project	0.00		Fixed Assets (FCRA)	141011.00
Less: Depreciation (CFT Assets)	-24888.00			
Add: Excess of Income over			Current Assets	
Expenditure	151810.00	1198116.00	Security Deposit b/f	5000.00
			Grant Receivable from SPWD	1045206.00
CFT Fund			SPWD for Lac b/f	7000.00
Outstanding Expenses b/f	1516960.00		ITDA, Latehar b/f	29250.00
Less: Repaid during the year	-1516960.00	0.00	Advance	503907.00
Loans from members		46806.00		
Outstanding Expenses		1008264.00	Cash in Hand	
			General Programme	202.00
FCRA Fund			Global Greengrants Fund	863.00
Opening Balance	525948.00			
Add: Excess of Income over			SBI, ADB - 30774140433	
Expenditure	-49182.75	476765.25	Global Greengrants Fund	389830.00
			Young Women Leadership Prog.	39694.25
Current Liabilities & Provisions			General Fund	1367.00
Audit Fee payable		18000.00	IDBI Bank - 1258102000016940	331972.00
Loan from Members		21250.00	SBI, ADB - CFT MGNREGA	9864.00
Advances		72217.00		
FCRA Outstanding Expenses		96000.00		
		2937418.25		2937418.25

As per our Report of even date annexed herewith,

For Tulsyan Sapna & Company

Chartered Accountants

Place: Daltonganj

Date: 27th August, 2018

Mithilesh Kumar Visc

Secretary
Multi Art Association



Sapna

Proprietor
(Sapna Tulsyan)

Membership No. 402510

Multi Art Association
Reg.Off.: Maa Bhawan, Panki Road, Redma, Daltonganj
Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Administrative Expenses</u>		<u>By Receipts from:</u>	
Honorarium	160000.00	Monthly Subscription	4200.00
Staff Salary	3357150.00	Donation	10000.00
Mobility Charges	291529.00	CFT MGNREGA Project	4147112.00
Office Rent	96000.00	Bank Interest	27587.00
Printing and Stationery	790.00	Consultancy Fee	13000.00
Travelling and Conveyance	1945.00	Donation in Kind (Fixed Assets)	51099.00
Meeting Expenses	15225.00		
Repair and Maintenance	19570.00	<u>By Receipts from FCRA Fund</u>	
Website Expenses	5000.00	Global Greengrants Fund (USA)	429387.00
Electricity Expenses	13400.00	Feminist Approach to Technology	547000.00
Postage and Telephone	1896.00	Society, New Delhi	
Map Digitization	50000.00	Interest on FCRA Fund	12680.00
Miscellaneous Expenses	5513.00	Society Contribution	2000.00
Provision for Audit Fee and Filing	18000.00		
Depreciation	65170.00	<u>By Receipts from SPWD</u>	
		Grant from SPWD	196008.00
<u>To CFT MGNREGA Expenses</u>		Bank Interest	6718.00
Capacity Building / Awareness	2112.00	Grant Receivable	1045206.00
Other Training & meetings	26882.00		
Implementation	143180.00		
Administrative Expenses	1075758.00		
<u>To FCRA Expenses</u>			
Awareness, Claim Generation and	315413.00		
Facilitation on Forest Right Act			
Young Women Leadership Program	724836.75		
To Excess of Income over Expenditure	102627.25		
	6491997.00		6491997.00

As per our Report of even date annexed herewith,
For Tulsyan Sapna & Company
Chartered Accountants

Place: Daltonganj
Date: 27th August, 2018



Sapna
Proprietor
(Sapna Tulsyan)
Membership No. 402510

Mithilesh Kumar

Secretary
Multi Art Association

Multi Art Association
Reg. Off.: Maa Bhawan, Panki Road, Redma, Daltonganj
Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2018

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Opening Balance</u>		<u>By Administrative Expenses</u>	
Cash in Hand		Honorarium	160000.00
General Programme	962.00	Staff Salary	3357150.00
Global Greengrants Fund	37.00	Mobility Charges	291529.00
Cheque in Hand	30000.00	Office Rent	29428.00
SBI, ADB - 30774140433		Printing and Stationery	790.00
Global Greengrants Fund	270399.00	Travelling and Conveyance	1945.00
Young Women Leadership Prog.	135233.00	Meeting Expenses	15225.00
General Fund	1367.00	Repair and Maintenance	19570.00
IDBI Bank - 1258102000016940	569533.00	Website Expenses	5000.00
SBI, ADB - CFT MGNREGA	52455.00	Electricity Expenses	13400.00
Advances - FCRA	12244.00	Postage and Telephone	1896.00
		Map Digitization	50000.00
<u>To Receipts from:</u>		Miscellaneous Expenses	5513.00
Monthly Subscription	4200.00	Audit Fee payable	5000.00
Donation	10000.00	Advance for Land	511000.00
CFT MGNREGA Project	4147112.00	Advances	23522.00
Bank Interest	27587.00		
Consultancy Fee	13000.00	<u>By CFT MGNREGA Project</u>	
<u>To FCRA Grants received</u>		Capacity Building / Awareness	2112.00
Global Greengrants Fund (USA)	429387.00	Other Training & meetings	26882.00
Feminist Approach to Technology	547000.00	Implementation	23180.00
Society, New Delhi		Administrative Expenses	187494.00
Interest on FCRA Fund	12680.00	Outstanding Expenses	750519.00
Society Contribution	2000.00		
<u>To CFT Project</u>		<u>By FCRA Programme Expenses</u>	
Grant from SPWD, Ranchi	196008.00	Awareness, Claim Generation and	317413.00
Grant Receivable	698064.00	Facilitation on Forest Right Act	
Bank Interest	6718.00	Young Women Leadership Program	661179.75
<u>To Loans and Advances</u>		<u>By Fixed Assets</u>	
To Advance returned	93334.00	Laptop and Tablets	60526.00
To Loan Taken	43469.00	Projector	24998.00
To Donation in Kind	51099.00	Printer and Accessories	19050.00
Loan from Members (CFT)	46806.00	Furniture and Fixtures	4680.00
		Stabilizer	10200.00
		Battery	47700.00
		<u>By Closing Balance</u>	
		Cash in Hand	
		General Programme	202.00
		Global Greengrants Fund	863.00
		SBI, ADB - 30774140433	
		Global Greengrants Fund	389830.00
		Young Women Leadership Prog.	39694.25
		General Fund	1367.00
		IDBI Bank - 1258102000016940	331972.00
		SBI, ADB - CFT MGNREGA	9864.00
	7400694.00		7400694.00

As per our Report of even date annexed herewith,
For Tulsyan Sapna & Company
Chartered Accountants

Place: Daltonganj
Date: 27th August, 2018

Mithilesh Kumar Bis
Secretary
Multi Art Association



Tulsyan
Proprietor
(Sapna Tulsyan)
Membership No. 402510

Multi Art Association

Reg.Off.: Maa Bhawan, Panki Road, Redma, Daltonganj

Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

Details of Fixed Assets and depreciation thereof for the year ended 31.03.2018

S.No.	Particulars	Rate	WDV as on 01.04.2017	Addition for 180 days or more	Addition for less than 180 days	Total	Depreciation	WDV as in 31.03.2018
1	Furniture & Fixtures	10%	84023.00	0.00	4680.00	88703.00	8636.00	80067.00
2	Camera	15%	77642.00	0.00	0.00	77642.00	11646.00	65996.00
3	Rocking Sprayer	15%	7172.00	0.00	0.00	7172.00	1076.00	6096.00
4	Laptop, Tablets	60%	30216.00	0.00	60526.00	90742.00	24192.00	66550.00
5	Printer & accessories	15%	21737.00	19050.00	0.00	40787.00	6118.00	34669.00
6	Battery	15%	12210.00	47700.00	0.00	59910.00	8987.00	50923.00
7	Stabilizer	15%	0.00	0.00	10200.00	10200.00	765.00	9435.00
8	Projector	15%	0.00	24998.00	0.00	24998.00	3750.00	21248.00
9	Computer	25%	84478.00	0.00	0.00	84478.00	21120.00	63358.00
10	Furniture (CFT)	10%	37678.00	0.00	0.00	37678.00	3768.00	33910.00
Total			355156.00	91748.00	75406.00	522310.00	90058.00	432252.00

Mithilesh Kumar W/S

Secretary
Multi Art Association