

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MULTI ARTS ASSOCIATION**, **AACTM9265D** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2017** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **DALTONGANJ**
Date **08/07/2017**

Name
Membership Number
FRN (Firm Registration Number)
Address



SAPNA TULSYAN
202510
011954C
M/S TULSYAN SAPNA AND C
O. JAIN MANDIR ROAD DAL
TONGANJ - 822101, JHARKHA
ND

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2820922
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 84821
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	975165
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

DALTONGANJ
08/07/2017

Name
Membership Number
FRN (Firm Registration Number)
Address



Sapna
SAPNA TULSYAN
402510
011954C
M/S TULSYAN SAPNA AND C
O. JAIN MANDIR ROAD DAL
TONGANJ - 822101 JHARKHA
ND

Form Filing Details

Revision/Original Original

Multi Art Association

Reg.Off.: Maa Bhawan, Panki Road, Redma, Daltonganj
Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

CONSOLIDATED BALANCE SHEET AS ON 31/03/2017

Liabilities		Amount (Rs.)	Assets	Amount (Rs.)
General Fund				
Opening Balance	458176.00		Fixed Assets	355156.00
Add: Transfer from CFT	154503.00		(As per Schedule A)	
Less: Transfer to CFT Project	-1340.00		Fixed Assets (FCRA)	110668.00
Less: Depreciation (CFT Assets)	-32347.00			
Add: Excess of Income over			Current Assets	
Expenditure	492202.00	1071194.00	Security Deposit b/f	5000.00
			Grant Receivables from CFT	
			Project Year 2015-16	488224.00
			Project Year 2016-17	1516960.00
CFT Fund			SPWD for Lac b/f	7000.00
Transfer from General Fund	154503.00		ITDA, Latehar b/f	29250.00
Less: Returned to the Agency	-154503.00		Advance (FCRA)	12244.00
Add: Excess of Income over			Advance (General Account))	100543.00
Expenditure	0.00	0.00	Cash in Hand	
Ousting Expenses	763640.00		General Programme	962.00
Less: Repaid during the year	-763640.00	0.00	Global Greengrants Fund	37.00
Loans from members	68043.00		Cheque in Hand	30000.00
Less: Repaid during the year	-68043.00	0.00	SBI, ADB - 30774140433	
			Global Greengrants Fund	270399.00
FCRA Fund			Young Women Leadership Prog.	135233.00
Transfer from General Fund	1340.00		General Fund	1367.00
Add: Excess of Income over			IDBI Bank - 1258102000016940	569533.00
Expenditure	524608.00	525948.00	SBI, ADB - CFT MGNREGA	52455.00
Current Liabilities & Provisions				
Audit Fee payable		5000.00		
Audit Fee payable (FCRA)		4000.00		
Loan from Members		21250.00		
CFT Outstanding Expenses				
Project Year 2015-16	540679.00			
Project Year 2016-17	1516960.00	2057639.00		
		3685031.00		3685031.00

As per our Report of even date annexed herewith,

For Tulsyan Sapna & Company

Chartered Accountants

Place: Daltonganj

Date: 8th July, 2017

Mithilesh Kumar Haz
Secretary
Multi Art Association

James Henry
Treasurer
Multi Art Association



Sapna
Proprietor
(Sapna Tulsyan)
Membership No. 402510

Multi Art Association
Reg.Off.: Maa Bhawan, Panki Road, Redma, Daltonganj
Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Programme Expenses</u>		<u>By Receipts from:</u>	
Support to Farmers for Fishery	15000.00	Monthly Subscription	4200.00
Seed and Compost Support to Farmers	11425.00	ATMA, Latehar	30000.00
Training on Mango Plantation	38199.00	CFT MGNREGA Project	2068934.00
		Bank Interest	30522.00
<u>To Administrative Expenses</u>		Consultancy Fee	19179.00
Consultancy Fee	15000.00	Bank Interest	7224.00
Staff Salary	925942.00		
Mobility Charges	114873.00	<u>By Receipts from FCRA Fund</u>	
Office Rent	56000.00	Global Greengrants Fund (USA)	451093.00
Printing and Stationery	5720.00	Feminist Approach to Technology	380000.00
Travelling and Conveyance	10200.00	Society, New Delhi	
Meeting Expenses	3850.00	Interest on FCRA Fund	12759.00
Repair and Maintenance	9860.00		
Website Expenses	14400.00	<u>By Grant Receivable from CFT</u>	
Audit Fee	5000.00	Project Year 2015-16	488224.00
Depreciation	68430.00	Project Year 2016-17	1516960.00
Depreciation (CFT Assets transferred)	32347.00		
<u>To CFT MGNREGA Expenses</u>			
Capacity Building / Awareness	536505.00		
Implementation	445329.00		
Administrative Expenses	1397308.00		
<u>To FCRA Expenses</u>			
Awareness, Claim Generation and	193008.00		
Facilitation on Forest Right Act			
Young Women Leadership Program	126236.00		
To Excess of Income over Expenditure	984463.00		
	5009095.00		5009095.00

As per our Report of even date annexed herewith,

For Tulsyan Sapna & Company

Chartered Accountants



Sapna
Proprietor

(Sapna Tulsyan)

Membership No. 402510

Place: Daltonganj

Date: 8th July, 2017

Mithilesh Kumar
Secretary
Multi Art Association

James Henry
Treasurer
Multi Art Association

Multi Art Association
 Reg. Off.: Maa Bhawan, Panki Road, Redma, Daltonganj
 Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Opening Balance</u>		<u>By Programme Expenses</u>	
Cash in Hand	812.00	Support to Farmers for Fishery	15000.00
SBI, ADB - 30774140433	1340.00	Seed and Compost Support to Farmers	11425.00
IDBI Bank - 1258102000016940	296242.00	Training on Mango Plantation	38199.00
SBI, ADB - CFT Project - 32401106459	2117.00		
<u>To Receipts from:</u>		<u>By Administrative Expenses</u>	
Monthly Subscription	4200.00	Consultancy Fee	15000.00
ATMA, Latehar	30000.00	Staff Salary	925942.00
CFT MGNREGA Project	2434800.00	Mobility Charges	114873.00
Bank Interest	30522.00	Office Rent	56000.00
Consultancy Fee	19179.00	Printing and Stationery	5720.00
<u>To FCRA Grants received</u>		Travelling and Conveyance	10200.00
Global Greengrants Fund (USA)	451093.00	Meeting Expenses	3850.00
Feminist Approach to Technology	380000.00	Repair and Maintenance	9860.00
Society, New Delhi		Website Expenses	14400.00
Interest on FCRA Fund	12759.00	Audit Fee payable	5000.00
<u>To CFT Project</u>		Loan Repayment	14800.00
Grant from SPWD, Ranchi	465200.00	Advances	100543.00
Bank Interest	7224.00	Outstanding Staff Salary & Mobility	732600.00
<u>To Loans and Advances</u>		<u>By CFT MGNREGA Project</u>	
Advance returned	45931.00	Capacity Building / Awareness	125709.00
		Implementation	100604.00
		Administrative Expenses	96690.00
		Outstanding Expenses	31040.00
		Repayment of Loan	68043.00
		<u>By FCRA Programme Expenses</u>	
		Awareness, Claim Generation and	191008.00
		Facilitation on Forest Right Act	
		Young Women Leadership Program	234904.00
		Advance under (YWLP)	12244.00
		<u>By Fixed Assets</u>	
		Laptop and Tablets	73500.00
		Printer and Accessories	23500.00
		Furniture and Fixtures	77579.00
		Battery	13200.00
		<u>By Closing Balance</u>	
		Cash in Hand	
		General Programme	962.00
		Global Greengrants Fund	37.00
		Cheque in Hand	30000.00
		SBI, ADB - 30774140433	
		Global Greengrants Fund	270399.00
		Young Women Leadership Prog.	135233.00
		General Fund	1367.00
		IDBI Bank - 1258102000016940	569533.00
		SBI, ADB - CFT MGNREGA	52455.00
	4181419.00		4181419.00

As per our Report of even date annexed herewith,
Sapna & Company
 Chartered Accountants

Place: Daltonganj
 Date: 8th July, 2017

Mithipesh Kumar
Secretary

James H. K. K.
Treasurer



Sapna
Proprietor
 (Sapna Tillewan)

Multi Art Association

Reg. Off.: Maa Bhawan, Panki Road, Redma, Daltonganj

Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

Details of Fixed Assets and depreciation thereof for the year ended 31.03.2017

S.No.	Particulars	Rate	WDV as on 01.04.2016	Addition for 180 days or more	Addition for less than 180 days	Total	Depreciation	WDV as in 31.03.2017
1	Furniture & Fixtures	10%	11831.00	6500.00	71079.00	89410.00	5387.00	84023.00
2	Camera	15%	91343.00	0.00	0.00	91343.00	13701.00	77642.00
3	Rocking Sprayer	15%	8438.00	0.00	0.00	8438.00	1266.00	7172.00
4	Laptop, Tablets	60%	2039.00	73500.00	0.00	75539.00	45323.00	30216.00
5	Printer & accessories	15%	0.00	0.00	23500.00	23500.00	1763.00	21737.00
6	Battery	15%	0.00	0.00	13200.00	13200.00	990.00	12210.00
7	Computer	25%	112638.00	0.00	0.00	112638.00	28160.00	84478.00
8	Furniture (CFT)	10%	41865.00	0.00	0.00	41865.00	4187.00	37678.00
Total			268154.00	80000.00	107779.00	455933.00	100777.00	355156.00

Mithilesh Kumar Wic
Secretary
Multi Art Association

James Henry
Treasurer
Multi Art Association



Multi Art Association

Reg. Off.: Maa Bhawan, Panki Road, Redma, Daltonganj

Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

BALANCE SHEET AS ON 31/03/2017

Liabilities		Amount (Rs.)	Assets	Amount (Rs.)
General Fund			Fixed Assets	233000.00
Opening Balance	458176.00		(As per Schedule A)	
Add: Excess of Income over				
Expenditure	492229.00	950405.00	Current Assets	
Current Liabilities & Provisions			Security Deposit	5000.00
Audit Fee payable		5000.00	Grant Receivables from:	
Loan from Members b/f		21250.00	SPWD for Lac b/f	7000.00
Loan from Members (CFT)	0.00		ITDA, Latehar b/f	29250.00
Less: Repayment made	0.00	0.00	Advances	100543.00
			Cash in Hand	962.00
			Cheque in Hand	30000.00
			SBI - 30774140433	1367.00
			IDBI - 1258104000016940	569533.00
		976655.00		976655.00

As per our Report of even date annexed herewith,

For Tulsyan Sapna & Company

Chartered Accountants

Place: Daltonganj

Date: 8th July, 2017



[Signature]

Proprietor

(Sapna Tulsyan)

Membership No. 402510

[Signature]
Secretary
Multi Art Association

[Signature]
James Henry
Treasurer
Multi Art Association

Multi Art Association
 Reg.Off.: Maa Bhawan, Panki Road, Redma, Daltonganj
 Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Programme Expenses</u>		<u>By Receipts from:</u>	
Support to Farmers for Fishery	15000.00	Monthly Subscription	4200.00
Seed and Compost Support to Farmers	11425.00	ATMA, Latehar	30000.00
Training on Mango Plantation	38199.00	CFT MGNREGA Project	2434800.00
		Bank Interest	30549.00
<u>To Administrative Expenses</u>		Consultancy Fee	19179.00
Consultancy Fee	15000.00		
Staff Salary	1586542.00		
Mobility Charges	186873.00		
Office Rent	56000.00		
Printing and Stationery	5720.00		
Travelling and Conveyance	10200.00		
Meeting Expenses	3850.00		
Repair and Maintenance	9860.00		
Website Expenses	14400.00		
Audit Fee	5000.00		
Depreciation	68430.00		
To Excess of Income over Expenditure	492229.00		
	2518728.00		2518728.00

As per our Report of even date annexed herewith,

For Tulsyan Sapna & Company

Chartered Accountants

Place: Daltonganj
 Date: 8th July, 2017



(Signature)

Proprietor
 (Sapna Tulsyan)
 Membership No. 402510

(Signature)
 Secretary
 Multi Art Association

(Signature)
 Treasurer
 Multi Art Association

Multi Art Association
 Reg.Off.: Maa Bhawan, Panki Road, Redma, Daltonganj
 Mailing Address: Bhudhandih, Near Bazar Samiti, Sudna, Daltonganj

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>To Opening Balance</u>		<u>By Programme Expenses</u>	
Cash in Hand	812.00	Support to Farmers for Fishery	15000.00
SBI - 30774140433	1340.00	Seed and Compost Support to Farmers	11425.00
IDBI - 1258104000016940	296242.00	Training on Mango Plantation	38199.00
<u>To Receipts from:</u>		<u>By Administrative Expenses</u>	
Monthly Subscription	4200.00	Consultancy Fee	15000.00
ATMA, Latehar	30000.00	Staff Salary	1586542.00
CFT MGNREGA Project	2434800.00	Mobility Charges	186873.00
Bank Interest	30549.00	Office Rent	56000.00
Consultancy Fee	19179.00	Printing and Stationery	5720.00
<u>To Advance returned</u>	45931.00	Travelling and Conveyance	10200.00
		Meeting Expenses	3850.00
		Repair and Maintenance	9860.00
		Website Expenses	14400.00
		Audit Fee payable	5000.00
		Loan Repayment	14800.00
		Advances	100543.00
		<u>By Fixed Assets</u>	
		Laptop and Tablets	73500.00
		Printer and Accessories	23500.00
		Furniture and Fixtures	77579.00
		Battery	13200.00
		<u>By Closing Balance</u>	
		Cash in Hand	962.00
		Cheque in Hand	30000.00
		SBI - 30774140433	1367.00
		IDBI - 1258104000016940	569533.00
	2863053.00		2863053.00

As per our Report of even date annexed herewith,
For Tulsiyan Sapna & Company
 Chartered Accountants



[Signature]
 Proprietor
 (Sapna Tulsiyan)
 Membership No. 402510

Place: Daltonganj
 Date: 8th July, 2017

[Signature]
Secretary
 Multi Art Association

[Signature]
Treasurer
 Multi Art Association